

Foxwood at Panther Ridge Homeowners Association

Board of Directors Meeting Minutes

Saturday, January 21, 2012

Call to order: The Board of Directors meeting was called to order at 10:10 am by Jeff Scott as chairperson.

Determination of a quorum: A quorum was established with four board members present. Those members present were President; Jeff Scott, Secretary; Anita Zavacky, Secretary; Michael Ruple, Director; Ken Scheidt. Absent: Ted Meuche, Vice President

Proof of Notice of Meeting: The notice for the meeting was posted in accordance with the bylaws of the Association and the requirements of Florida Statute 720.

Minutes: A motion was made by Anita Zavacky and seconded by Jeff Scott to approve the minutes as presented. The motion unanimously carried.

MANAGEMENT REPORT: As attached to these corporate records, Michelle Thibeault from Sunstate Management reported on the action items for the month of December.

A lengthy discussion was had over the BRB / Fining Committee policies and procedures. The BRB applications process and fining committee procedures need to be clearly defined for 2012. The Board instructed Michelle to draft an application process and fining committee procedures. Also, the Board would like timelines from the BRB on completion dates for specific projects.

Lot 54: Michelle reported that the homeowner would like an extension on the Oak Trees and is willing to put in fruit trees in by January 28th, 2012. The Board agreed to allow the homeowner the extension on the Oaks Trees and approved the installation of the fruit trees by January 28th, 2012.

TREASURERS REPORT: As attached to these corporate records, Jeff Scott reported on the January financials. After a brief discussion, Anita made a **motion** to approve the 2012 budget and Mike seconded. The motion carried unanimously.

UNFINISHED BUSINESS:

Insurance: After a brief discussion, Mike made a **motion** and Jeff seconded to approve the 2012 Insurance renewal as presented. The motion carried unanimously.

Banking: After a brief discussion, Jeff made a **motion** and Anita seconded to move the association bank accounts to Florida Shores. The motion carried unanimously.

Fence at the Park: The fence and gate bid of \$5,197.21 was presented by Ken Scheidt. Jeff reported that the Board needs to meet again to look at the placement and clearing of the fence.

Adjournment: The meeting adjourned at 11:00.

Next Meeting Date: The next meeting is on **Saturday, February 25, 2012 at 10:00** at the Foxwood Park.